

Moeve Signs its Largest Marine Biofuel Supply Agreement with Armas Trasmediterránea to Drive Maritime Decarbonization

- **Moeve to supply 40,000 tons of second-generation marine biofuels to Armas Trasmediterránea through the end of 2025 at the ports of Santa Cruz de Tenerife and of Las Palmas (Gran Canaria), marking the energy company's first delivery of renewable fuels in the Canary Islands**
- **Both companies are reinforcing their longstanding commitment to the Canary Islands, where they have been present for nearly a century, by leading the decarbonization of the maritime sector in the region**

Moeve has reached a strategic agreement with Grupo Armas Trasmediterránea to supply 2G marine biofuels in the Canary Islands, with approximately 40,000 tons to be delivered through December 2025 under a long-term contract, with the potential for extension into 2026.

This deal marks Moeve's largest biofuel supply to date, and its first in the Canary Islands, reinforcing the company's leadership in the production and sale of sustainable solutions for maritime transport. This agreement also marks a major step in advancing decarbonization in the Canary Islands, a region where Moeve has maintained a nearly century-long presence and remains committed to driving the maritime sector's energy transition.

Samir Fernández, Director of Marine Fuel Solutions at Moeve, stated: "The agreement with Grupo Armas Trasmediterránea opens a major door for us, positioning us as a key player in the decarbonization of the maritime sector in the Canary Islands. We are determined to continue expanding across Spanish territory, strengthening our leadership in the production and sale of marine biofuels."

Sergio Vélez, CEO of Armas Trasmediterránea, said that the signing of this agreement marks a new milestone in the company's roadmap toward more sustainable shipping. "We're not starting from scratch, we've been implementing measures to reduce our environmental footprint for years, from route optimization to becoming pioneers in the use of biofuels," he emphasized. This step forward in biofuel adoption reinforces Armas Trasmediterránea's commitment to decarbonizing the maritime transport sector and, in particular, protecting the marine environment. "It's not only our natural working environment, it's also a heritage we have the responsibility to preserve," Martínez added.

As part of this pioneering agreement in the Canary Islands, both companies have visited Autoridades Portuarias to reaffirm the value of the agreement in advancing the decarbonization of the sector. Beatriz Calzada, President of Autoridad Portuaria of Las Palmas, stated that the agreement “aligns perfectly with our strategy to transition toward green fuels. Our goal is to deliver operational excellence and offer a diverse range of services to our clients.” Meanwhile, Pedro Suárez, President of Autoridad Portuaria of Santa Cruz de Tenerife, emphasized, “We've spent years proactively positioning ourselves in the energy transition, with a strong commitment to sustainability. This first fuel supply marks a key milestone toward enabling more sustainable port calls and a more competitive port overall.”

Moeve produces these biofuels at its San Roque Energy Park (Cádiz) and La Rábida Energy Park in Huelva, and already supplies Spain's main ports, including Algeciras, Barcelona, Ceuta, and Huelva. Second-generation (2G) renewable biofuels can reduce CO₂ emissions by up to 90% throughout their life cycle compared to traditional fuels, accelerating the energy transition and enabling sustainable mobility in hard-to-electrify sectors such as maritime transport. Additionally, they can be used immediately with existing infrastructure and engines, without the need for modifications or major investments, facilitating the sector's rapid decarbonization.

Moeve has 90 years of experience in supplying maritime transport, with operations in over 60 Spanish ports, enabling full presence across the value chain, optimizing processes, and offering the most competitive products possible.

This progress is part of Moeve's 2030 *Positive Motion* strategy, through which the company seeks to lead sustainable mobility and promote the decarbonization of heavy transport (air, sea, and land) via the production of green molecules. Moeve aims to become the leading producer of biofuels in Spain and Portugal by 2030, with a production capacity of 2.5 million tons per year.

Moeve is a global company comprising over 11,000 employees, committed to sustainable energy and mobility, with the ambition to drive Europe's energy transition and accelerate decarbonisation both within the company and for its customers.

After leading the energy sector as Cepsa for more than 95 years, the company launched its new brand, Moeve, in October 2024. This new identity reflects the acceleration of its transformation to lead in the production of sustainable energy powered by green molecules, including green hydrogen and second-generation biofuels, as well as sustainable chemical products. It is also developing an extensive network of ultrafast electric chargers in Spain and Portugal to boost sustainable mobility.

Through its 2030 *Positive Motion* strategic plan, Moeve is working to transform mobility and energy to create a better world, ensuring today's energy supply while focusing on sustainable energy solutions for the future



Naviera Armas Trasmediterránea is the leading shipping group in Spain and one of the main players in Europe in the maritime transportation sector for passengers and ro-ro cargo. We connect the Canary Islands, as well as southern Spain with Ceuta, Melilla, Morocco, Algeria, and the Canary Islands.

The shipping company has a team of over 1,500 professionals and operates a modern and specialized fleet serving more than 20 national and international destinations. Each year, it transports over 3.3 million passengers, 1.1 million vehicles, and 4.5 million linear meters of cargo, equivalent to 8.5 million tons.

Armas Trasmediterránea is a company committed to sustainability and the protection of the marine environment. In line with its corporate responsibility policy, it promotes initiatives aimed at reducing emissions, improving energy efficiency, and preserving marine ecosystem reaffirming its role as an active agent in environmental stewardship.

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Moeve Communications Department

medios@moevegloab.com

www.moevegloab.com

Tel.: (34) 91 337 60 00