



## Cepsa commits to improving biodiversity in its renewable projects

- The energy company has set a new objective to promote steps that will have a positive impact on biodiversity in its future renewable projects
- The company will use methodologies for environmental assessment and monitoring and collaborate with external institutions to verify the results of its projects in biodiversity
- This commitment is in line with the *Positive Motion* strategy and the company's Sustainability Plan, which has three lines of action linked to the circular economy: water, waste, and biodiversity

Cepsa has defined biodiversity objectives committing itself to mitigating the impacts during the development and maintenance of its future wind and solar plants to prevent the net loss of biodiversity in the environment (no net loss) and to promote actions with a positive impact on conserving and improving biodiversity (net positive impact).

This proactive approach reflects Cepsa's determination to contribute to environmental sustainability and demonstrates its aim to lead the development of sustainable practices in the energy sector. To evaluate, verify and monitor the results of its projects and their effects on biodiversity, the company will collaborate with external institutions and use methodologies verified by these institutions. Furthermore, the company will identify, analyze and implement actions to improve biodiversity by working with the Biodiversity Board, a cross-cutting team that engages various areas and specialists in the company, to ensure that projects have a positive and beneficial impact on the environment.

Mar Perrote, Cepsa's Director of Safety, Environment, and Quality, highlighted: "In line with our goal to be a reference in the energy transition, as set out in our 'Positive Motion' strategy, we have taken on the ambitious challenge of generating a positive impact on the environment of our renewable energy projects."

Under its Positive Motion strategy and Sustainability Plan, Cepsa has focused its environmental commitments on three key areas of the circular economy: water, waste, and biodiversity. In addition to the biodiversity commitment that the company is presenting today, the energy company aims to reduce freshwater withdrawal in water-stressed areas by 20% by 2025 and increase the circularity intensity of its waste by 50% by 2030, both with respect to the levels in 2019.

## **Positive impact on the environment**

In the field of renewable energies, Cepsa has the program 'Sumamos Energías', which promotes collaboration with the town councils of the areas where renewable projects are to be installed, by carrying out initiatives that generate value and promote the





socioeconomic development and natural capital of the municipality. This program is based on co-design and transparent and proactive dialogue, with the aim of creating a tractor effect in the territory and maximum social and environmental integration. Each of these lines of action involves different initiatives adapted to the nature of the projects and to the needs of each locality.

**Cepsa** is a leading international company committed to sustainable mobility and energy with a solid technical experience after more than 90 years of activity. The company also has a world-leading chemicals business with increasingly sustainable operations.

In 2022, Cepsa presented its new strategic plan for 2030, Positive Motion, which projects its ambition to be a leader in sustainable mobility, biofuels, and green hydrogen in Spain and Portugal, and to become a benchmark in the energy transition. The company places customers at the heart of its business and will work with them to help them advance their decarbonization objectives.

ESG criterion inspire all of Cepsa's actions as it advances toward its net positive objective. Over the course of this decade, it will reduce its Scope 1 and 2  $CO_2$  emissions by 55% and its carbon intensity index by 15-20%, with the goal of achieving net zero emissions by 2050.

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