

Cepsa Joins PATIO Campus to Drive Innovation in Energy Sector

- **Cepsa is now part of PATIO Campus, taking the lead in the strategic energy vertical. The company joins a growing list of innovators in this ecosystem, including L'Oréal, BMW, Inditex, Iberia, Mahou San Miguel, Merlin Properties, and Pascual**
- **PATIO Campus will be adding more companies in the coming months in prominent sectors like Banking, Healthcare, and Technology, as well as attracting other key players in the innovation arena**
- **As part of its Positive Motion strategy for 2030, Cepsa is committed to leveraging innovation and digitization to drive energy transition technologies, aiming to establish an active ecosystem of over 100 agents**

MADRID, April 3, 2024. Cepsa has become a key partner in the PATIO Innovation & Startup Campus, a leading ecosystem for innovation, entrepreneurship, and sustainability. The Company's role will be to spearhead the energy vertical, driving the energy transition in line with its Positive Motion strategy. This collaboration marks another step towards PATIO's vision of becoming the central hub for the innovative ecosystem—a neutral ground where industry leaders and stakeholders promote the development of collaborative, sustainable projects that positively impact Spain.

Joining forces with the seven founding corporations—L'Oréal, BMW Group, Inditex, Iberia, Mahou San Miguel, Merlin Properties, and Pascual—Cepsa is committed to building the largest campus for innovation, entrepreneurship, and sustainability in Spain, Portugal, and Latin America. Together, they aim to have a real impact, creating opportunities, jobs, and wealth across the verticals each of these companies lead.

PATIO aims to attract the most innovative and forward-thinking companies globally, those leading the charge in technology and innovation within their respective industries. That's why Cepsa's inclusion is especially important. *“Cepsa's addition is a new step forward in PATIO's development. Not only does Cepsa align perfectly with our mission, given its unwavering commitment to innovation, cutting-edge technology, and sustainable transformation, but it also possesses the internal drive to pioneer innovative solutions and tackle the challenge of promoting energy transition in Southern Europe,”* says PATIO Campus CEO Borja Marinas.

Cepsa, meanwhile, continues to advance in its Positive Motion strategy for 2030, aimed at propelling energy transition technologies through innovation and digitization. Its goal is to establish an active ecosystem of over 100 agents within two years, fostering partnerships that expedite energy transition through digitalization. According to José Manuel Martínez, Director of Technology, Projects,



and Services at Cepsa, “*Joining PATIO Campus is a new milestone in our commitment to developing innovative, cutting-edge solutions to accelerate the transformation of both our company and our clients as they navigate the decarbonization journey.*”

Greater reliance on private financing

PATIO Campus, overseen by an independent team, is a non-profit private association spearheaded by major corporations. Launched in March 2023, it has garnered support and funding from the Regional Government of Madrid for its initial four years as a founding partner. Through effective association management, the addition of new key partners, and the cultivation of the project’s ecosystem, PATIO Campus amplifies the role of private financing in the endeavor. The campus’s structure and organization will further evolve with the incorporation of verticals such as banking, healthcare, technology, and others.

ABOUT PATIO INNOVATION & STARTUP CAMPUS

Patio Innovation & Startup Campus is a non-profit private association initiated by eight major corporations: L’Oréal, BMW Group, Inditex, Iberia, Mahou San Miguel, Merlin Properties, Pascual, and Cepsa. Its mission is to establish a collaborative framework dedicated to knowledge exchange, fostering the development and implementation of innovative and sustainable projects that positively impact society. Patio serves as a shared space where leading figures in innovation, sustainability, and entrepreneurship converge to share ideas and knowledge, develop projects, engage in innovation and development programs, attend networking events, and establish connections. This common space, this playground or “patio”, will have its first physical location in Madrid’s Renazca area (Plaza Pablo Ruiz Picasso, No. 11), scheduled to open in 2024.

ABOUT CEPSA

Cepsa is a leading international company committed to sustainable mobility and energy with a solid technical experience after more than 90 years of activity. The company also has a world-leading chemicals business with increasingly sustainable operations.

Under its Positive Motion strategic plan for 2030, Cepsa aims to be a leader in sustainable mobility, biofuels, and green hydrogen in Spain and Portugal, and to become a benchmark in the energy transition. The company places customers at the heart of its business and will work with them to help them achieve their decarbonization objectives.

ESG criteria inspire everything Cepsa does as it advances toward its net positive objective. Over the course of this decade, it will reduce Scope 1 and 2 CO2 emissions by 55% and the carbon intensity index of energy products sold by 15-20% versus 2019, with the goal of achieving net zero emissions by 2050.

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