



## Cepsa will develop six solar energy projects in Castile-La Mancha with a capacity of 800 megawatts

- These projects, located in the Toledo municipalities of El Viso de San Juan, Seseña, Cobeja, Añover de Tajo and Borox, will involve an investment of more than 500 million euros and will generate close to 3,000 jobs during the phases of greatest activity.
- Once in operation, these projects, which are already connected to the grid, will produce an estimated annual energy output of 1,700 GWh, equivalent to the consumption of more than half a million homes, and will avoid the emission of 675,000 tons of CO<sub>2</sub> per year.
- Coinciding with the start of the projects, Cepsa launches the "Sumamos Energías" program to promote the integration of these facilities with the local environment, involving citizens and promoting collaboration with the administrations, with the aim of generating a positive impact on these territories.
- Among other initiatives, Cepsa will use this program to promote local sustainable development funds together with local councils to finance sustainable investments and actions aimed at job creation, training and environmental protection.

Cepsa advances in the development of several projects for the production of renewable energy in Castile-La Mancha. Specifically, the company is working on the development of six photovoltaic solar energy projects in the province of Toledo, which will have a total capacity of up to 800 MW.

The installation of these photovoltaic plants will involve an investment of more than 500 million euros and their construction is expected to generate more than 1,700 jobs, reaching nearly 3,000 jobs in the peak phases of their development.

Once in operation, these projects will produce an estimated annual energy output of 1,700 GWh, which is equivalent to the consumption of 510,000 households for a year, i.e., nearly two thirds of the domestic consumption of Castile-La Mancha. Furthermore, the production of this renewable energy will avoid the annual emission of 675,000 tons of  $CO_2$ .

These projects will be located in the Toledo municipalities of El Viso de San Juan, Seseña, Cobeja, Añover de Tajo and Borox, with which Cepsa has been working since the initial phase of their development with the aim that these renewable facilities become an opportunity for the development of the local communities in which they will be installed and thus generate a positive impact on these territories.





To guarantee the integration of these projects in the local environment, Cepsa has created the "Sumamos Energías" program, whose objective is to encourage the participation of the different social agents, involving citizens and promoting collaboration with public administrations. Through this program, Cepsa will work hand in hand with all local councils that want to join in the design and implementation of actions that generate value and promote socioeconomic development and the natural capital of their municipality.

"Sumamos Energías" is a differential program, based on co-design and transparent and proactive dialogue, which seeks to create a tractor effect in the territory and maximum social and environmental integration. Each of these lines of action involves a series of initiatives linked to the nature of the projects and adapted to the needs of each locality and its neighbors.

One of these initiatives is the creation of a local sustainable development fund set up and managed by the municipalities to finance sustainable investments and actions aimed at job creation, training and environmental protection in the municipality.

"At Cepsa, we are committed to sustainable development and the creation of shared value. We devise our projects as long-term relationships where sustainability is present at all stages. To this end, we are committed to the socioeconomic development of the environment in which we operate and the protection of the environment and biodiversity, acting with transparency and promoting dialogue with all stakeholders," said Carlos Barrasa, Cepsa's Director of Commercial & Clean Energies.

Through the development of projects for the generation of renewable energy and the promotion of the "Sumamos Energías" program, Cepsa contributes to the Sustainable Development Goals of the 2030 Agenda. Specifically, it contributes to SDG 7 (Affordable and Clean Energy), SDG 8 (Decent Work and Economic Growth), SDG 13 (Climate Action) and SDG 17 (Partnerships for the Goals).

## **Positive Motion**

The development of these renewable energy projects is defined within Cepsa's new <u>Positive Motion</u> strategy, with which the company aims to become a leader in sustainable mobility and energy in Spain and Portugal and a benchmark in the energy transition.

In the field of renewable energies, Cepsa plans to develop a portfolio of solar and wind energy projects to meet the company's energy consumption, especially for the production of green hydrogen, an energy vector in which Cepsa wants to be a leader in this decade.

The company has established an ambitious roadmap to cut its emissions, placing it among the benchmark companies in its sector. Specifically, by 2030, it will reduce its  $CO_2$  emissions (Scope 1 and 2) by 55% compared to 2019 and aims to be carbon neutral by 2050. As for Scope 3, the carbon intensity of its products will be between 15





and 20% lower by 2030. Cepsa wants to go beyond net zero and have a positive impact, adding value in the communities where it operates by enabling its customers and other stakeholders to move forward in the right direction.

Cepsa is a leading international company committed to sustainable mobility and energy with a solid technical experience after more than 90 years of activity. The company also has a world-leading chemicals business with increasingly sustainable operations.

In 2022, Cepsa presented its new strategic plan for 2030, Positive Motion, which projects its ambition to be a leader in sustainable mobility, biofuels, and green hydrogen in Spain and Portugal, and to become a benchmark in the energy transition. The company places customers at the heart of its business and will work with them to help them advance their decarbonization goals.

ESG criteria inspire everything Cepsa does as it advances toward its Net Positive objective. This decade, it will reduce its Scope 1 and 2  $CO_2$  emissions by 55% and its Scope 3 emissions by 15 to 20%, with the objective of reaching net zero emissions by 2050.

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