

Moeve withdraws its ratings from S&P Global Ratings

Moeve has decided to withdraw its ratings from, and terminate its engagement with, S&P Global Ratings as one of its appointed credit rating agencies.

The Company will continue to be rated by two international rating agencies, Moody's Investors Service and Fitch Ratings. Moody's current rating for Moeve is Baa3 and Fitch's rating is BBB-, both with stable outlook.

Moeve is a global company comprising over 11,000 employees, committed to sustainable energy and mobility, with the ambition to drive Europe's energy transition and accelerate decarbonisation both within the company and for its customers.

After leading the energy sector as Cepsa for more than 90 years, the company launched its new brand, Moeve, at the end of 2024. This new identity reflects the acceleration of its transformation to lead in the production of sustainable energy powered by green molecules, including green hydrogen and second-generation biofuels, as well as sustainable chemical products. It is also developing an extensive network of ultrafast electric chargers in Spain and Portugal to boost sustainable mobility.

Through its 2030 Positive Motion strategic plan, Moeve is working to transform mobility and energy to create a better world, ensuring today's energy supply while focusing on sustainable energy solutions for the future.

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Moeve - Communication Division

Media@moevegloab.com

www.moevegloab.com

Tel:(34) 91 337 60 00