

Moeve sells its 25% stake in Block 53 in Suriname to TotalEnergies

- **The transaction is a further step in Moeve's Positive Motion strategy to transform into a leading European provider of green molecules this decade**

Moeve has sold to TotalEnergies the entire share capital of CEPESA Suriname S.L., an affiliate of Moeve which holds a 25% interest in Block 53, offshore Suriname. As a result, TotalEnergies will join APA (45%, operator) and Petronas (30%) as a partner in the license.

The divestment follows the sale of Moeve's E&P assets in Colombia and Peru in 2024 and in Abu Dhabi in 2023, in line with the Company's 2030 Positive Motion strategy to transform this decade into a company that generates more than 50% of its EBITDA from sustainable activities such as green hydrogen, green hydrogen derivatives and second-generation biofuels. Moeve has sold 70% of its oil production portfolio since 2022.

Moeve is a global company comprising over 11,000 employees, committed to sustainable energy and mobility, with the ambition to drive Europe's energy transition and accelerate decarbonisation both within the company and for its customers

After leading the energy sector as Cepsa for more than 90 years, the company launched its new brand, Moeve, in October 2024. This new identity reflects the acceleration of its transformation to lead in the production of sustainable energy powered by green molecules, including green hydrogen and second-generation biofuels, as well as sustainable chemical products. It is also developing an extensive network of ultrafast electric chargers in Spain and Portugal to boost sustainable mobility.

Through its 2030 Positive Motion strategic plan, Moeve is working to transform mobility and energy to create a better world, ensuring today's energy supply while focusing on sustainable energy solutions for the future.

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Moeve - Communications Department

medios@moevegloal.com

www.moevegloal.com

Tel.: (34) 91 337 60 00