

Climate Action Policy



Purpose

This Policy aims **to establish a framework to articulate the Company's strategy and business model in a manner consistent with its commitment to carry out the necessary climate actions, aligned with the energy transition and a low-carbon economy.**

Moeve is a global energy company that aims to adapt energy to the needs of its stakeholders, maximizing shareholder returns and value creation, maintaining its financial robustness and long-term sustainable growth throughout the value chain and, therefore, considers that responsible management of climate change and energy transition must be the main axis of its governance and sustainability system.

Our Commitments

- In the framework of our commitment with the Paris Agreement, establish and monitor **greenhouse gas emissions mitigation targets.**
 - **Integrate our climate ambition into our strategy and decision-making** (e.g., carbon pricing), as well as risk and opportunity management in all our business units under different climate scenarios.
 - Analyze, manage and report the short-, medium- and long-term risk taking into account **the recommendations of the Task Force on Climate-Related Financial Disclosures** (TCFD).
 - Promote and generate economic value through innovation that enhances efficiency and reduces energy consumption, supports the use and deployment of renewable energy, and drives the transition away from greenhouse gas-intensive technologies.
- We aim to implement these innovations in our own plants and develop low-carbon products and services that help our customers advance in their own decarbonization efforts.
- Promote the **evaluation and design of measures to adapt to climate risks** by reducing our vulnerability to them.
 - Design the **carbon mitigation and adaptation plan** taking into account stakeholders, the value chain, and growing customer demand for low-carbon products.
 - **Actively collaborate** with other private sector companies, public institutions, social organizations, and stakeholders to contribute to the design of a low-carbon economy.
 - Develop **training and awareness-raising activities for our employees** and other stakeholders, promoting collaboration in climate actions.

Scope of Application

This Policy applies to Moeve, the Group's subsidiaries where effective control is exercised, their directors and employees, and to third parties with whom there are legal relationships and who have adhered to it.

Additionally, persons acting as representatives of the Group in companies and entities not belonging to the Group, or where our Company does not have effective control, shall promote, to the extent possible, the implementation of principles and guidelines consistent with those set forth in this Policy.