



Cepsa signs agreement with GP Global to produce its marine lubricants in India

- **GP Global will manufacture and market Cepsa branded marine and power generation lubricants in India**

Cepsa and Global Energy Private Limited (GPGEPL), part of UAE-based global conglomerate GP Global, have announced today an exclusive partnership to manufacture and market Cepsa branded marine and power generation lubricants in India.

As per the agreement, GP Global will manufacture, package and even import Cepsa branded lubricant products in India.

"India is a huge market for port modernization and coastal shipping development. Major initiatives have been taken in this direction by our government. This partnership is our contribution to the governments Make in India vision and the vibrancy of the sector is a clear sign of resurgent interest in its potential. Cepsa is a well reputed international brand and will be a good fit for our portfolio," said Mr. M Prabakaran, Global Head of Terminals & Country Head, GP Global Group, India.

"This partnership will strengthen Cepsa's international brand and the expansion of our lubricant business. This will be the first time our lubricants will be produced outside our plants in Spain, as the facility in Mumbai has been the first approved by us after a rigorous and successful audit process. GP Global complies with our highest standards requirements, occupies a strong position in the Indian maritime industry, and has in-depth know-how of the lubricant and bunkering businesses," said Mr. Álvaro Díaz Bild, Vice President – Marketing, Cepsa.

"Cepsa marine and power generation lubricants, as well as Cepsa's broad lubricants portfolio, are currently exported from Spain to different countries. The partnership with GP Global will provide the necessary framework to enter into the Indian market as the company has great experience in the marine market, especially in bunkering," said Mr. Carlos Giner, Director of Lubricants, Base Oils and Paraffin Waxes at Cepsa.

This partnership will also strengthen the in house R&D facilities at GP Global and develop technologically advanced products in India. The product range includes two stroke and four stroke Engine Oils, Hydraulic Oils, Gear Oils, Greases and other specialty lubricants required by this industry. Cepsa marine range of products includes Cepsa Larus, Gavia, Ciconia and Petrel lubricants, among others.

GP Global Energy will be manufacturing the marine and power generation lubricants through a contract with its group company GP Petroleums Limited at their plant at Vasai, Mumbai, which is already engaged in blending automotive and industrial lubricants. The plant has state of the art R&D and QC facility for product development and consistency. The plant is certified with ISO 9001, ISO 14000 and OHSAS 18001.



Cepsa has a diversified portfolio of lubricants, base oils and paraffin waxes, which it has marketed in over 80 countries since 1950 with a specialized sales team. Currently it is one of the leading companies in manufacturing and marketing of finished lubricants and base oils in Spain and exports products to Europe and other expanding markets, such as Latin America, Middle East and North Africa and Asia. It has two specialized lubricants plants in Spain, in San Roque (Cádiz) and Paterna (Valencia), which also produce hi-tech coolants.

About GP Global

GP GLOBAL Group is a leading player in oil industry with a vision to be an integrated multinational energy organization, driving growth with development projects spread across different continents. GP Global (earlier named Gulf Petrochem) has firmly established itself into strategic business units viz. Refining, Storage terminals, Trading and Bunkering, Bitumen Manufacturing, Lubricant and Grease Manufacturing, Shipping and Logistics.

GP Global offers bespoke solutions to satisfy the commodity needs of businesses and communities worldwide. GP Global is an integrated energy services provider, product manufacturer and a recognised brand globally. They are engaged in complementary business streams that combine to shape turnkey solutions that meet customer needs and create significant shareholder value.

About Cepsa

Cepsa is a global energy company, which operates in an integrated manner at all stages of the hydrocarbon value chain as well as manufacturing products from plant-based raw materials and having a presence in the renewable energy sector. Mubadala Investment Company, one of the largest sovereign wealth funds in the world, is the only shareholder.

With more than 85 years of experience and a team of nearly 10,000 professionals, with technical excellence and adaptive capacity. It is present on all five continents through its business areas of exploration and production, refining, chemicals, marketing, gas and electricity and trading

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