

At Gastech, Cepsa backs LNG as a fuel for maritime transport

- **Gastech is the world's benchmark event for the gas sector**
- **In 2018 Cepsa will become the first company with the capacity to supply LNG "ship to ship" with the Mediterranean Multi-product Barge, at the Port of Barcelona**

At Gastech Exhibition & Conference, the most important international event within the gas sector, which is held in Tokyo between April 4 to 7, Cepsa has presented a paper in which it highlights Liquefied Natural Gas (LNG) as the fuel for maritime transport with the greatest growth potential within the global market due to its safety, availability and price. It is also a product that respects the environment and complies with international energy policies that require the use of cleaner fuels.

Cepsa, the only Spanish natural gas provider that participates as a speaker at Gastech, has also emphasized that almost all European ports comply with the safety conditions required for the refueling of LNG. Additionally, the Iberian Peninsula, which has at its disposal a vast LNG supply network, offers enormous potential with this fuel considering that most of the West-East navigation routes cross it.

Antonio Melcón, the CEO of Cepsa Gas Comercializadora (CGC), has pointed out that "for LNG to attain a position of leadership as the main fuel for maritime transport on a global scale, it is essential that the players involved in its management – ship owners, authorities, distributing companies, infrastructure operators, etc., – work on its development in a coordinated manner". Melcón has stressed that CGC is one of the main suppliers of LNG in Spain, and that among its goals is the reinforcement of this position of leadership by increasing its sales of this fuel. Accordingly, he has underscored that "thanks to our management capacity, Cepsa has become a world benchmark in the supply of LNG to ships".

Juan Carbayo Puig, Business Development Manager of CGC, noted during his intervention that "in 2018, Cepsa will become the first company with the capacity to supply LNG ship-to-ship in Spain with our Multi-product Barge, specifically at the Port of Barcelona".

As we have learned, the use of LNG as fuel is an alternative that could serve as a response to the conditions set by the International Maritime Organization (IMO), which requires, inter alia, the reduction of sulphur oxide (SOx) and nitrogen oxide (NOx) emissions, as well as the implementation of further emissions control systems in certain maritime regions. According to the IMO, sulphur emissions must be reduced globally to 0.5% by 2020.

Cepsa Trading & Bunker

Cepsa, one of Spain's leading companies within the energy sector, has a tank presence in 50 ports and also has seven terminals for supplying ships and 13 barges. The company currently supplies 5.2 million tons of fuel for ships.

Cepsa also has a prominent position in the supply of maritime fuels in Panama and in the United Arab Emirates.

On Gastech Exhibition & Conference

Gastech Exhibition & Conference is the world's benchmark event for the gas and Liquefied Natural Gas (LNG) sectors, which brings together more than 25,000 professionals from the industry's entire supply chain. In 2007, more than 600 exhibitors and 200 speakers from the world's most prominent companies from this sector participated at this event.

Cepsa is an energy group wholly owned by the International Petroleum Investment Company (IPIC). It employs more than 10,000 professionals and operates at every stage of the hydrocarbon value chain. It is engaged in petroleum and natural gas exploration and production activities, refining, the transportation and sale of oil and natural gas derivatives, biofuels, co-generation and the sale of electricity.

The Company has developed a world-class petrochemical division that is tightly integrated with its oil refining segment, where feedstock is manufactured and sold for the production of high-added-value components, chiefly used in making next-generation plastics and biodegradable detergents. It has a significant presence in Spain and, thanks to the progressive internationalization of its activities, it is now also active on several continents, selling its products throughout the world.

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