

Cepsa names Alice Acuña new Executive Vice President, Trading

Cepsa has appointed Alice Acuña as new Executive Vice President of Trading, effective 1 December 2023. She will report to CEO, Maarten Wetselaar, and form part of the company's Management Committee.

Acuña joins Cepsa from Shell, where she was Senior Vice President of LNG Marketing and Trading. Based in Singapore, Acuña was responsible for building and optimizing Shell's global LNG trading and supply portfolio and developing new markets and sectors, delivering exceptional results and a clear strategy during one of the most volatile periods in the industry. She will now lead Cepsa's Trading division, which is fundamental to the execution of the Company's *Positive Motion* strategy. The Trading team, comprising 220 professionals in Madrid and Singapore, manages the supply and marketing of products for Cepsa and the trading of raw materials and intermediate products for third parties.

Since joining Shell as a distribution analyst in Paraguay in 1996, Acuña has held various management positions, including roles in Spain (between 2006 and 2011), the Netherlands, the UK and Singapore, driving commercial integration and leading teams in transformation and digitalization processes. Her extensive global experience spans business areas including Trading, Supply, Strategy, Lubricants and Aviation. She has also represented Shell as a director in various subsidiaries.

With dual Paraguayan and Spanish nationality and the mother of two children, Acuña holds a postgraduate degree in Strategy and Innovation from SAID/Oxford Business School, a postgraduate degree in Business Administration from the University of Cambridge and a degree in Business from the Catholic University of Paraguay.

Cepsa is a leading international company committed to sustainable mobility and energy with a solid technical experience after more than 90 years of activity. The company also has a world-leading chemicals business with increasingly sustainable operations.

In 2022, Cepsa presented its new strategic plan for 2030, *Positive Motion*, which projects its ambition to be a leader in sustainable mobility, biofuels, and green hydrogen in Spain and Portugal, and to become a benchmark in the energy transition. The company places customers at the heart of its business and will work with them to help them advance their decarbonization objectives.

ESG criteria inspire all of Cepsa's actions as it advances toward its net positive objective. Over the course of this decade, we will reduce our Scope 1 and 2 CO₂ emissions by 55% and the carbon intensity index of our products by 15-20%, with the goal of achieving net zero emissions by 2050.

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Cepsa – Communications



PRESS RELEASE

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